CT H 5981, Introduced

Connecticut

SUMMARY: Establishes a cap of fifty million dollars annually on the aggregate amount of tax credits allowed under the film production, entertainment industry infrastructure project and digital animation tax credit programs.~SAME AS:

Changes in Bill text reflected as:

Text Deleted

Text Added

Text Vetoed

Current Legislative Status

01/22/2025 INTRODUCED.

01/22/2025 To JOINT Committee on FINANCE, REVENUE AND BONDING.

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session: Connecticut General Assembly - January Session, 2025

cite: 2025 CT H 5981

Introduced

January 22, 2025

Farrar

STATE OF CONNECTICUT

General Assembly

Proposed Bill No. 5981

January Session, 2025

LCO No. 3170

03170

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

REP. FARRAR K., 20th Dist.

REP. ELLIOTT, 88th Dist.

AN ACT ESTABLISHING AN ANNUAL AGGREGATE CAP ON THE FILM INDUSTRY TAX CREDIT PROGRAMS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

That chapter 208 of the general statutes be amended to establish a cap of fifty million dollars annually on the aggregate amount of tax credits allowed under the film production, entertainment industry infrastructure project and digital animation tax credit programs.

Statement of Purpose:

To establish a cap of fifty million dollars annually on the aggregate amount of tax credits allowed under the film production, entertainment industry infrastructure project and digital animation tax credit programs.